

VOYAGER 2017

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Three Courses of Retail

THE 23RD EDITION OF MAPIC WILL TAKE PLACE ACROSS THREE DAYS DURING 15-17 NOVEMBER AT THE PALAIS DES FESTIVALS IN CANNES, ONCE AGAIN OFFERING THE INTERNATIONAL RETAIL REAL ESTATE INDUSTRY AN OPPORTUNITY TO LEARN ABOUT THE LATEST TRENDS IN THE INDUSTRY, SPARK DEALS AND EXPAND BUSINESS OPPORTUNITIES.





Since 1995, MAPIC has been the premier event for industry professionals. Organised by Reed MIDEM, this edition will feature more than 8,500 participants from across the international retail real estate sector.

With an extensive exhibition zone set to be on site, and with two days featuring more than 100 retail conferences, keynote addresses and networking events featuring more than 200 industry experts, MAPIC gives its attendees a chance like no other to gain up-to-the minute market information, make new contacts and keep-up-to-date with the key trends across the industry.

MAPIC 2017 will feature a world-class programme of conferences to explore the retail real estate industry, hosted by key international speakers. Topics will include:

The New Retail - A programme where attendees will learn about evolving industry trends, discover international upcoming retail real estate projects, hear real-life business cases, and catch a sneak peek of tomorrow's emerging solutions.

Shopping the World - A selection of 16 sessions to find development opportunities to meet strategic partners and expand your business all over the world.

Online to Offline - The new omni-channel relation between customers, brands & shopping centres. Discover latest concepts & innovations in retail shopping centres that raise retail property value & traffic.

Leisure - Find the best solutions to entertain your customers & increase footfall with 30 international conferences & pitching sessions!

Special 2017 Focus - Food & Beverage - How F&B is transforming retail destinations: A global overview of the international food fashion trends awaits and a chance to meet in-vogue food services players.

On the Menu at MAPIC 2017

Food & Beverage will take pride of place at MAPIC this year as the sector continues to rise in importance, so much so that according to research from CBRE, a third of consumers claim they only visit a mall to eat or drink.

Food services are largely transforming shopping centres into convivial lifestyle venues.

The point of sale experience is a vital element in persuading consumers to go out rather than buy online. For ultra-connected clients, the shopping experience and its associated human encounters are more important than the product itself. As a result, traditional shopping centres are transforming into social sites for meeting others and leisure activities where people come to spend the day.

"MAPIC has showcased countries that stand out for their retailing developments. Two years ago we decided to start highlighting strong trends that are changing the market beyond mere internationalisation. This year, it's the turn of Food & Beverage because this is a fundamental shift that involves all industry professionals in both real estate and retail," explains Nathalie Depetro, Director of MAPIC.

From single-products, street food, and quality sandwiches to traditional or healthy cuisine, there is a very broad range of popular Food & Beverage trends and MAPIC will be presenting the full gamut of new concepts and innovative formats in this rapidly-changing sector.

MAPIC's official programme will also offer a series of special conferences on the evolution of the Food & Beverage segment, as well as presenting exclusive brand concepts. For the first time, MAPIC will host a tasting area where a selection of brands will present their concept and offer product tastings.

Over 2,100 international brand developers from all sectors, including more than 400 in Food & Beverage, are expected at MAPIC 2017. Restaurant chains that have already confirmed their presence this year include Wagamama, a British restaurant chain specialising in Japanese cuisine, WeLovePuro, an Italian ice cream brand, Chopstix, a British Chinese restaurant chain, Burger King, Five Guys, Delifrance, a French bread and pastry brand, Autogrill, McDonald's, Fun Sushi, Leonidas, Flunch, Groupe Le Duff, and its brands Brioche Doré, Del Arte, and Fournil de Pierre among others.

MAPIC 2017 Set to Entertain

Media companies, film and video game specialists are disrupting leisure offerings in shopping centres through partnerships with various commercial real estate players. The entertainment leader and top international video game publisher Ubisoft will be taking part in a panel session during the event to discuss the growing concept of the "Family Entertainment Centre".

This concept is now offering a leisure attraction and restaurant area for families that can help boost the overall attraction of a shopping centre. This will be fully discussed during a panel entitled "Family entertainment centres: a fun environment for family success," on Thursday, 16 November at 1:30pm.

MAPIC will also reflect this trend in its leisure exhibition area which will host some 30 international exhibitors plus a special area for 20-minute concept pitches. A panel of four experts will also lead a discussion on this topic. Both conferences are jointly organised by the Themed Entertainment Association, the international association of leisure and entertainment professionals.

In the exhibition area, MAPIC attendees will be able to find out about Lappset Creative (Finland), which develops and creates themed attractions for different toy brands such as Mattel and video games such as Angry Birds, along with Paragon Creative (U.K.), Ip2 Entertainment (Luxembourg) and I.E.PARK-SOLI (Italy), all specialised in designing and producing attractions. Parques Reunidos (Spain) operates parks internationally and will be attending MAPIC for the first time. They have collaborated with film production companies such as Lionsgate and Nickelodeon to develop mall entertainment centres as one of their main activities.

The exhibition area will also include architectural firms, consultancies and city planners who help design theme parks for shopping centres, in direct partnerships with property developers. Concept i-design (Thailand), for example, which is attending MAPIC for the first time, has helped create many theme parks in shopping centres in Asia.



Other leisure concepts will also be showcased by exhibitors at MAPIC. These include Funtopia (Bulgaria), the creators of indoor playgrounds such as climbing walls and other acrobatic facilities in shopping centres; Uno Parks (Lithuania), which creates playful obstacle course adventures in more than seven countries; Billy Beez, which runs play areas based on the character of Billy the Bee (Saudi Arabia); and Tagactive New Leisure (UK) that takes players into a futuristic universe.

Innovation in Customer Service

Technology innovation is now an integral part of the evolution of retail real estate. It is helping enhance customer service and boost the attraction of shopping venues. It will be a key component of the innovation track at MAPIC 2017.

In the MAPIC Innovation Forum, a conference, pitching and exhibition area, MAPIC attendees will discover more than 50 companies and startups showcasing their innovative solutions for the retail real estate industry.

The highly customer service-oriented British startups Dropit Shopping and Quiqup will exhibit for the first time at MAPIC Innovation Forum. Dropit Shopping is an application that provides in-shop consumers with the comforts of online shopping by offering a same-day shopping delivery service. Dropit Shopping has already partnered with several major retailers in the UK including Liberty London, M&S, GAP, Uniqlo, Urban Outfitters, Anthropologie and Michael Kors.

Hospitality is another important aspect of customer service. This is the core activity of Hease Robotics, a French startup specialising in robots for hospitality services and sales support. It will be attending MAPIC for the first time to present its flagship product Heasy, the first interactive-kiosk robot with an integrated payment terminal. This robot has been specifically designed for large public spaces, so it is large, visible from a distance, and completely side-steps speech-recognition (because of noise in public spaces), to focus interaction exclusively on the screen.

The best solutions for creating customer purchasing journeys will be examined in the conference entitled "The new seamless customer experience: how to interact with customers and expand your business" (Thursday, 16 November at 5pm) in the presence of Elise Masurel, Marketing Director at Klépierre, Mathieu Proust, CEO of UberEATS, Pamela Wolf, Innovation Strategy Director at Salesforce and a representative from Clear Channel.

Data collection and analytics often drive new services for customers. Several companies specialising in this area will be exhibiting in the Innovation Forum. MAPIC newcomers Geoblink and Kel Quartier will showcase their localisation intelligence solutions – i.e. providing data to help retailers select the best site locations.

Other companies such as Axper and Occi, both attending for the first time at Cannes, as well as Retency, Retailic, TC Group, Xovis, Coniq and ESRI, will be showcasing a range of solutions derived from data analytics.

One example is LDLC, the e-retailer from Lyon specialising in electronic products, which plans to open a hundred stores by 2021.

This example and many others will be discussed at the conference on "E-commerce/online to offline: how brands & pure players can create the best physical experience?" (Thursday 16/11 at 12pm) co-organised with the FEVAD (the French E-commerce and Distance Selling Federation), with representatives from LDLC (France), Logopark Development Group (Russia) and AT Kearney (France).

Europe

Austria

SES Spar European Shopping Centers has opened the expansion of huma eleven in Vienna-Simmering. The centre now features around 90 shops, catering, and service companies which offer everything for a perfect shopping experience on a total of 50,000sq m. The 6,000sq m Fashion Park Rother is the largest

multi-brand fashion store ever opened in a shopping centre in Vienna. Other newcomers to the centre include TK Maxx, Müller, and Humanic. Located at a traditional trading location, the catchment area extends beyond the populations of Simmering and the city of Vienna to include much of Lower Austria and northern Burgenland.

Belarus

Palazzo Mall, by developer RRY Capital is still under construction and is now expected to be completed in Q3 2018. The mall will be a modern shopping and entertainment complex, with a total area of 94,700sq m, with 61,700sq m focused on the mall, with 17,000sq m set aside for entertainment and 4,300sq m in reserve for the food court and restaurants within the mall. To be located in Minsk, the project was designed by Chapman Taylor.

Belgium

Uplace Brussels blends more than 270 shops featuring 81,000sq m of exciting experience stores, cosmopolitan bars and restaurants; 52,000sq m international prime office space; 19,500sq m sensational recreation facilities such as a deluxe cinema, a kids & family entertainment zone and theatre; and a 180 key trendy lifestyle hotel with wellness facilities – making Uplace Brussels, with its 190,000sq m and almost 6,000 parking spaces, the largest shopping, entertainment and experience destination in the Benelux. Uplace Brussels will have something for every member of the family. Being developed by Uplace and due to open in 2019, the development is all about experiences that are new to Belgium. Uplace is not a shopping centre, it is not an office complex and it is not a cultural centre. Instead, it is everything in one.

Unibail-Rodamco has been selected by the City of Brussels, with its partners CFE and BESIX, as the new co-developer of the NEO I project. This mixed-use project encompasses 590 housing units, two day nurseries, 3,500sq m of offices, a retirement home and a 114,000sq m area dedicated to indoor leisure,

restaurants and retail in the new Mall of Europe. In its first project in Belgium, Unibail-Rodamco will develop and operate Mall of Europe, representing a €550M investment, while CFE/BESIX will develop the residential programme. The group will use its skillset and innovations on this 230-unit shopping centre which will feature the complete set of 4-Star services, iconic shopfronts, a 9,000sq m Dining Experience with more than 30 restaurants, a 21-screen Kinopolis cinema with 4,000 seats and the first indoor "Spirouland" in the world, at the heart of a 15,000sq m leisure centre. The project, expected to open in 2021, targets a BREEAM Excellent certification.

Ideally located at the borders of Germany and the Netherlands, Au fil de l'Eau in Verviers, a project by developer City Mall, has an important cross-border catchment area with excellent accessibility. With an area of 28,000sq m, Au fil de l'Eau will offer a balanced commercial mix, meeting the wishes of both consumers and retailers. The food court will have a central place with a range of quality restaurants and the underground parking area will have a capacity of 1,150 spaces. Construction should start in 2018 with a three-year build period. The project is expected to attract five to six million visitors per year, who will enjoy a pleasant urban environment thanks to the nearby Vesdre River with paths inviting them to wander around the immediate vicinity.

Bosnia & Herzegovina

Delta Real Estate has this year begun the construction of Banja Luka shopping mall. The largest building of this type in the territory of the Republic of Srpska will have an area of 62,500sq m, and it is scheduled to be opened in autumn next year. The building will be located in the very centre of Banja Luka, at the corner of Olimpijskih pobednika Street and Srpske vojske Boulevard. The mall will host world-famous brands, some of which will be present in this market for the first time. Apart from a large number of new shops, the shopping mall will also have the largest cinema in this region, with an area of 1,500sq m and six movie theatres, as well as the supermarket, a food court and 1,000 parking spaces.

Bulgaria

Delta Holding subsidiary Delta Real Estate, in cooperation with AP investments, has finalised the acquisition of a shopping mall in Varna, Bulgaria. The project is worth €120M and it will be completed in May 2018. Delta Real Estate will develop Varna's new shopping mall, to be named Delta Planet, together with local partner AP investments, led by two Bulgarian entrepreneurs, Angel Angelov and Peter Dudolenski.

The shopping mall will have an area of 110,000sq m on three floors. It will feature a rooftop garden with a view of Varna and the Black Sea, three underground levels for parking, as well as about 160 stores and a cinema with 12 screening rooms.

Croatia

The Designer Outlet Croatia is in the heart of the new Zagreb Shopping Complex. The new Zagreb complex will combine shopping for fashion & lifestyle with outlet shopping in a unique way and will be the ultimate new shopping destination for locals and international tourists of Croatia when it opens in spring 2018. Over 150 shops on a gross lettable area of 25,000sq m will be built in two phases by developer IKEA Centres in cooperation with ROS Retail Outlet Shopping. The category mix is based on international experience and will include almost 50% designer and fashion brands. The segments sports & outdoor, shoes & accessories, household goods and kidswear will ensure a balanced mix.

Czech Republic

A joint venture between developers The Prague Outlet and Neinver, Prague The Style Outlets will open its doors on 26 April next year. Prague The Style Outlets will be the largest outlet centre in the Czech Republic. The first phase will feature close to 20,000sq m of gross leasable area, 115 units and 2,400 parking spaces. Phase two will boost the total space to 30,000sq m of GLA and 190 units. Prague The Style Outlets will offer services and amenities such as a playground, free Wi-Fi, lounges, and VAT refund. Located in one of Europe's top tourist destinations, which receives over seven million tourists every year, the centre will also benefit from a strong catchment area of 4.6 million people within a 90-minute radius, with convenient public transport links.

Estonia

T1 by developer Pro Kapital, will be a new-generation shopping and entertainment centre and the newest and biggest regional shopping centre project in Tallinn when it opens next year. The shopping and entertainment centre will have 52,000sq m of space to let on four levels – three floors of shopping with more than 200 shops and an entertainment level never seen before. The latter's 11,500sq m of space features restaurants, a multiplex, trampoline centre, an autodrome, adventure park, children's birthday party venues and a cafe with a Lottemaa (children's book characters). The roof of the mall will feature the T1 ferris wheel, at 120m the highest in northern and eastern Europe with the finest views of the capital city.

Finland

The largest and most upscale shopping centre in Tampere, Finland, Ratina shopping centre, will open next year on 19 April. Ratina shopping centre, in a unique location in the heart of Tampere, will be a diverse hub for recreation and entertainment in the Pirkanmaa region. Being developed by Sponda, the complex contains a total of approximately 53,000sq m of retail and service premises, with more than 150 shops. The shopping centre will have about 17,000sq m of fashion shops, 6,000sq m of cafés and restaurants, two large grocery stores, several shops for household and leisure goods, and beauty and wellbeing services. In addition to the wide range of services and restaurants, the shopping centre is also excellent for holding different events and performances.

REDI, the most experiential shopping centre in Helsinki, will open in September 2018. It will revolutionise the traditional concept of a shopping centre with 60,000sq m of retail space, more than 200 shops, experiences, entertainment, and a world of restaurants. Leasing is now under way on the project which is being developed by SRV. REDI is located at Kalasatama at the intersection of three major thoroughfares with 100,000 cars passing every day. The metro transports approximately 1.1 million customers through REDI each year and stops at the shopping centre 500 times a day.

The first premium outlet village in Finland, the 20,000sq m Zsar Outlet Village will open in 2018. The development will open with an initial phase of 12,000sq m with 65 stores and restaurants. Located on the EU-Russian border and halfway between St Petersburg and Helsinki, Zsar's catchment is 8.5 million Finnish and Russian consumers within a 200km radius. The outlet village is being developed by East Finland Real Estate.

France

Being developed by Apsys on the site of the old factories to which it owes its name, Neyrpic will be a vibrant, diverse place where shopping, leisure, sport, culture and nature will be intrinsically linked. Neyrpic's architecture, designed by Edouard François, will resurrect materials and turbines from the former factory and industrial containers in a raw, ultra-inventive style. At the heart of the project, a long green space will accommodate events, seasonal activities, happenings, terrace cafés and restaurants. The project will feature 98 stores and 20 restaurants, and have space for 850 cars on its 49,950sq m of space. The scheme is set to complete in 2020.

Also being developed by Apsys and due to open this month is the Muse in Metz. Located in front of the Centre Pompidou-Metz, next to the future Starck





hotel and a few minutes' walk from the historic city centre, Muse, the cornerstone of the new Amphithéâtre quarter, will develop a remarkable urban mix bringing together businesses, homes, offices and leisure activities. Muse will offer an exceptional mix of fashion (including the eagerly awaited Primark store), design, food and convenience store brands, as well as artworks. The project's architecture, by Jean-Paul Viguier, will favour lively urban activity with an indoor-outdoor concept and a succession of vibrant areas. In total the project will reach 37,000sq m and be home to 112 stores and 10 restaurants.

At the heart of France's second-most important business district, La Part-Dieu shopping centre will go through a deep evolution with an investment of more than €300M. Under development by Unibail-Rodamco, the iconic new façade of the building will feature wider and higher glazed entrances, bringing natural light inside the building. The highlight of the project, the rooftop of the building will become a new metropolitan destination, including 6,800sq m of landscaped outdoor space, a Dining Plaza – a unique concept featuring a collection of the best local chefs and new international food brands in 9,000sq m – and a brand-new 18-screen UGC cinema. The commercial offer will be enriched with new shops, including a Designer Gallery – a cluster of high end and premium fashion brands as well as young designers which will become a destination in its own right.

The Polygone Shopping Mall in Montpellier is to undergo a complete refurbishment by developer SOCRI Promotions, without closure that will be completed by 2019. The current mall space will be transformed into a streetscape with a dramatic glass roof, providing natural light while maintaining comfortable temperatures. The street, open to the sky and to the rest of the city, will make Polygone Montpellier a seamless pedestrian link between the Place de la Comédie and Antigone, significantly enhancing the commercial balance of one of Europe's most extensive pedestrian zones. The ambition of this €50M project goes further than the Polygone

mall alone in that it forms an integral component of the ambitious "Action plan for the city-centre" implemented by the Montpellier Métropole and the City of Montpellier.

Neinver has obtained the final authorization for the French Authorities for the development of Alpes The Style Outlets in France, the centre is expected to open in 2020. The project will feature 19,000sq m of GLA and 90 units, with an exclusive commercial mix including both internationally and national renowned brands. The centre will also include 1,350 parking spaces and a complete offer of additional services for customers.

Germany

The city of Singen am Hohentwiel in the Bodensee-Hegau-Region of Baden Württemberg is up for a unique shopping destination in the new Cano shopping centre. Situated on the main shopping street opposite Singen train station, it will feature 85 shops and a large variety of food options. The opening of Cano is scheduled for autumn 2019. Visitors can expect an ultra-modern shopping centre offering a comfortable ambiance and a premium architectural design. The design and building materials of the centre were inspired by the industrial tradition of the city of Singen and the volcanic geology of the surrounding landscape. High-end dining options with outside seating and late opening times will make the centre an integral part of the city and a new vibrant meeting place in Singen. The project is to be developed by ECE Projektmanagement.

ECE Projektmanagement has also recently opened Loom Bielefeld. The newest ECE centre brings more than 50 retail concepts to Bielefeld that have not been in the city before. These included the first Primark store in the region and further retailers such as Bershka, Pull & Bear, Superdry, Adidas Originals, KULT, JD Sports, and New York-based bodycare specialist Kiehl's. One of its attractions of the centre is the Loom Kitchen dining area which features nine different foodservice operators and seating for 340 guests in a comfortable loft ambiance. The centre features further restaurants with outside

seating that open onto the pedestrian zone. Loom also offers a number of services such as ticketless parking with the "Easy to Park" card, the QR-code based "Car Finder", a digital 3D guiding system, indoor navigation using Google Maps, various services for families with children, a centre app and high-quality lounge areas for visitors to sit back and relax.

Unibail-Rodamco Germany will create an exceptional destination in a unique cultural and tourist area on the banks of the Elbe River. The project will include retail, restaurants, a multi-screen cinema, a cruise terminal, offices, housing and three to four hotels, covering a total of 260,000sq m of which around the half will be dedicated to leisure and retail. The project will represent an investment of €977M. The opening of the retail and entertainment components of the Überseequartier project is targeted for the second half of 2021. Überseequartier will offer customers an innovative retail experience with approximately 200 shops, including many new international premium retailers.

Hungary

Etele Plaza is a 54,200sq m GLA shopping and entertainment centre currently under development in the top multi-modal public transportation hub of South Budapest. The scheme is accommodating 160 retail units arranged over three commercial levels featuring all major fashion anchor stores, food store, multiplex cinema and various entertainment elements. The project is being developed by Futureal, a leading real estate developer and investor in CEE and one of the top 20 largest developers in Europe.

Italy

Set to open this month after development by Sonae Sierra, CityLife, one of the most extensive urban regeneration projects for mixed-use in Italy, will become the country's largest urban shopping centre, featuring a premium, across-the-board and accessible offer, designed to create a unique shopping & leisure



HOOG CATHARIJNE, UTRECHT, NETHERLANDS
DEVELOPER: KLÉPIERRE

experience. The site, with a GLA of 32,000sq m, will be home to national and international brands and retailers, as well as new names to the Italian market. Situated in Milan, the centre will also feature restaurants and entertainment.

Cascina Merlata is a large-sized retail real estate project which will be built next to the 2015 Expo Milan site. With 192 shops, a GLA of approximately 65,000 sq m and more than 10 million expected yearly visits; the Falcon Malls shopping centre will be a part of a wider urban redevelopment plan for a 900,000-sq m site in the North-West of Milan. Located in a strategic position with great accessibility, the mall will be served by at least three different highways. The Cascina Merlata commercial area, with a GLA of 65,000sq m, 192 shops and 4,000 parking spaces, will split into two connected structures and blend harmoniously with the surrounding area to create a smart, sustainable, latest-generation metropolitan habitat. Thanks to its size, Cascina Merlata will offer a complete merchandising mix expertly designed to meet the expectations of residents.

Set to open in 2020 adjacent to Linate Airport, Westfield Milan by developers Westfield & Arcus Real Estate is situated on a 60ha site, 5km east of Milan city centre. It is perfectly located for locals and tourists, with rail and road connections, providing access to the wider European market. Upon completion, the €1.4bn Westfield Milan will feature more than 185,000sq m of GLA, anchored by a flagship 18,000sq m four-level Galeries Lafayette department store, the first in Italy. UCI Cinemas will open a 16-screen cinema with 2,500 seats including a luxury dining service. Westfield Milan will house approximately 380 stores, a luxury village, leisure, entertainment and dining precincts, 10,000 parking spaces as well as the latest in digital technology, personalised shopping and tourism services.

Netherlands

On 6 April, Klépierre officially opened phase one of the project Hoog Catharijne, with 16,000sq m of new retail space launching. New stores were added to the shopping centre's offering including in the fashion

segment with Zara, Bershka, Stradivarius, Nike, WE Men At Work; in food & beverage with Five Guys, Vapiāno, Exki, McDonald's new concept, and in health & beauty with Yves Rocher, MAC and Rituals. When completed, Hoog Catharijne will be the largest mall in the Netherlands and among the top five in Europe in terms of visitor traffic, offering international brands flagship store opportunities in a state-of-the-art setting.

Batavia Stad Fashion Outlet is the only outlet shopping destination serving Amsterdam. It is located 50 minutes from the city, one of Europe's most popular destinations welcoming more than 7.4 million international visitors a year. The Fashion Outlet is home to more than 250 Dutch and international fashion and lifestyle brands in an open-air and relaxing pedestrianised setting. A recently completed expansion with a new restaurant and 43 more stores was opened in spring 2017, by developer Stable. 40 minutes from Het Gooi, one of the wealthiest suburbs in the Netherlands, Batavia Stad Fashion Outlet is close to the windmills of Zaanse Schanse, celebrated as one of the key tourist attractions of the Netherlands for international tourists.

A ground-breaking new Dutch outlet centre is being prepared in Amsterdam. Neinver's first outlet centre in the Netherlands will begin construction this year with opening due to take place in 2019. The centre will feature 18,000sq m of GLA of retail space and around 115 stores. A further 1,000sq m is planned for leisure areas, restaurants with terraces, walkways, gardens and even a child friendly zone.

Norway

A completely new development that will set new standards in planning and retail design in Norway, Økern Shopping is the most vibrant and unique shopping destination currently being planned in Norway. Under development by Steen & Strøm and Klépierre and with 155 shops totalling 60,000sq m GLA, when it opens in 2022 the new shopping destination will be an international landmark both in terms of design, architecture and retail mix. The new Økern Sentrum will offer an open and inviting urban structure with spacious

outdoor areas and a bustling square with beautiful landscaping that creates a welcoming atmosphere.

Poland

Developed by GTC Group over the last couple of years, Galeria Północna opened its doors to the public back in September. The new centre has 64,000sq m of retail space, 200 stores, 2,300 parking spaces (with a special mobile app to help locate your vehicle in the car park), a rooftop garden combined with a food court with 20 outlets, an outdoor exercise park and a fitness club, an eleven-screen Cinema City multiplex, a skate park, three fountains (one of which is musical) and a 'Whirlpool' sculpture by Oskar Zięta. Tenants include brands that have just entered onto the Polish retail market such as Zarina, Befree and Love Republic, which are all owned by Russian company Melon Group. There is also Hamleys, a British toy store, and Newbie, a store by KappAhl for young children. Moreover, Carrefour opened its 87th hypermarket with an area of 5,700sq m.

Opened in October 2017, Serenada, a shopping centre in Northern Kraków, acts as a link between all the existing retail and entertainment facilities in a fragmented urban environment: the aqua park, Krokus shopping centre, OBI, DIY, Auchan Hypermarket and the Multikino cinema. Thanks to its innovative architecture and perfect fit into the surrounding space, Serenada has become the number one choice for shopping in Kraków and the entire region with a catchment of more than one million people. Developer Mayland's intention is to modernise the existing Krokus shopping centre and to combine it with Serenada within the existing retail zone. The enlarged Serenada, to be completed in 2020, with the adjacent facilities, will be the largest retail and leisure complex in Kraków.

Master Management Group is planning the first European outlet centre with a village designed concept in Poland. The first phase of the project, located in Łomna near Warsaw, close to the Warsaw – Gdańsk route and Modlin Airport, will have an area of almost 19,000sq m. The second phase will deliver a further 30,000sq m. This type of scheme is totally

unprecedented in the Polish market and is already attracting interest from tenants. Forest Park Outlet in Łomna is located only a half-hour drive from the centre of Warsaw and Modlin Airport, surrounded by residential areas in the Kampinos Forest district. There will be approximately 1,000 parking spaces for cars and room for up to 20 coaches.

Portugal

Sonae Sierra and TIAA-CREF, joint owners of NorteShopping in Matosinhos, Porto, are investing €60M to extend the centre, adding 15,000sq m of GLA to the existing 54,618sq m, creating 30 new stores taking the total to 262 and adding 885 parking spaces taking the total to 3,738. Leisure and entertainment options will be reinforced, with a total reconfiguration of the food court, which will include a new food hall concept in line with the latest gourmet trends inspired by traditional street food markets. The extension is due for completion in 2019.

Vila do Conde Porto Fashion Outlet is the only outlet shopping destination in northern Portugal. Located 20 minutes from Porto, the largest city in Portugal after the capital Lisbon and a UNESCO World Heritage City, Vila do Conde Porto Fashion Outlet offers a broad selection of international and Portuguese brands to the 4.5 million guests annually. Major renovations of Vila do Conde Porto Fashion Outlet are planned for 2018–2019 by VIA Outlets. Vila do Conde Porto Fashion Outlet draws on the 3 million international visitors to Porto and the regional residential population of 6.7 million within a 90-minute drive time.

Russia

Dream Island, to be constructed by Regions Group in Moscow in 2018, is the first city resort in Russia and the biggest indoor theme park in the world. The total development area is approximately 100ha, of which the amusement park is to occupy 300,000sq m. Dream Island will have 10 theme areas with 40 different

activities for adults and children, 27 of which will be modern and unique rides that will allow visitors to immerse themselves in the magical worlds of their favourite animated films. The planned opening for the project is Q1 2019. In addition to the themed part of the park, Dream Island will also include 31.9 ha of landscape park with children's areas and sport zones, an open-air cinema, a dance floor, pavilions for master classes and an artificial pool with fountains. A multipurpose concert hall will have a capacity of 3,500 while a multiplex cinema will house 17 auditoriums, including an IMAX theatre. The project will also include space for more than 30 retail units.

Horus Group operates in the retail property market of Moscow as a developer, owner and manager of shopping malls. The group's Salaris project is now under construction as a part of the Salaryevo transport hub on Kievskoye highway in New Moscow. A shopping mall with the total area over 310,000sq m will become the gateway to New Moscow. Convenient access will contribute to strong footfall levels from the launch of the project with parking for 5,500 cars, as well as metro and other public transport links.

San Marino

The Market - San Marino Outlet Experience, is a new outlet concept developed and promoted by international department store operator Borletti Group, the Italian REIT Aedes, retail and outlet specialist Dea Real Estate Advisor and investment and strategic advisor VLG Capital. The Market - San Marino Outlet Experience will feature a contemporary and innovative architecture with the aim of becoming a highly attractive destination for leading fashion brands to create a top-tier retail mix with an original shopping experience supported by exclusive services. A food court dedicated to quality products, local and international culinary delights, and a curated selection of emerging brands will complete the retail offer. The 140-store centre will be developed in two phases. The opening of Phase one is due in late 2018.

Serbia

Rajičeva Shopping Center, the first modern development in the heart of Belgrade, officially opened its doors to the public in September. The project was developed by the Israeli company Ashtrom Group and represents an investment of €80M. Located on the main pedestrian zone, Knez Mihailova Street, Rajičeva Shopping Center has a gross leasable area of 15,300sq m. The complex houses more than 80 retail units, as well as 450 underground parking spaces. The complex boasts a diverse tenant mix of fashion, footwear, accessories, sports, kids, beauty, electronics and home stores, cafes, restaurants, services, entertainment and leisure amenities. Local and international brands present within the mall include Tommy Hilfiger, Scotch & Soda, Huawei, Timberland, Pandora, Esprit, Caprisa, Lindex, Springfield, Levi's, Extreme Intimo, Mia Maya, Sportina, Fashion&Friends and many others.

Developer Delta Holding is planning to build the Delta Planet shopping centre in Nis, works on the scheme are expected to begin in February next year. The 40,000sq m centre will be constructed at a cost of €80M and will be developed over 15 months. The new shopping mall will have easily accessible entrances with an attractive amphitheater, with restaurants above the entrances providing a panoramic view of the city, as well as entertainment zones which will make the offer more complete and enable people of all ages to enjoy the experience throughout the day.

GTC Serbia, part of GTC International Group, has begun work on its new retail project in Belgrade, Ada Mall, the opening of the project is scheduled for Q3 2018. Ada Mall will have a gross leasable area of approximately 34,000sq m, offering more than 100 retail units, as well as 1,000 parking spaces. The shopping centre will welcome several brands for the first time. The project will be designed and built according to the latest international standards, featuring wide corridors, natural lighting and attractive common areas.





EUROVEA, BRATISLAVA, SLOVAKIA
DEVELOPER: J&T REAL ESTATE

Slovakia

J&T Real Estate, the developer behind the multifunctional complex Eurovea 2, has revealed that plans for the new phase include a new skyscraper in Bratislava: a tower rising over 150m. The project is due for completion at the end of 2019 and the expansion of the current complex that occupies the Danube embankment will consist of six constructions. The main part of the complex will be composed of an extension of the shopping centre, an underground garage, an apartment building, two administrative buildings, and a residential tower. The size of the shopping centre will increase to 84,000sq m, and the plans call for six cinema halls, 487 flats, 40,300sq m of office space, and more than 2,200 parking places.

Construction has begun on the Stanica Nivy project in Bratislava. Being developed by HB Reavis and designed by Benoy, the scheme will deliver a total of 70,000sq m of retail space, over 31,000sq m of lettable office space, a 3,000sq m fresh produce market and 30,000sq m bus terminal. Over 55,000 visitors are expected daily at the site when it opens in 2020.

Slovenia

In the northwest of the Slovenian capital, in the city district of Šiška, SES Spar European Shopping Centers is developing a new shopping centre. The Šiška Shopping Center will have approximately 90 shops, be anchored by INTERSPAR and provide several restaurant and service providers on a total of 32,000sq m of leasable space. The project will have space for 1,600 cars and the centre is to be realised in several phases by 2019.

Spain

The Plaza Rio 2 shopping centre, located on the banks of the Manzanares River opposite the Matadero of Madrid, opened its doors on 20 October. The new shopping centre, whose investment spans €200M in its more than 40,000sq m of commercial space, is one of the commercial centres of reference in the capital and houses 160 points of sale of large national and

international groups. The scheme was developed by La Sociedad General Inmobiliaria de España and designed by Chapman Taylor.

Sevilla Fashion Outlet is located 15 minutes from the centre of the celebrated city of Seville, capital of the autonomous community of Andalusia. Founded more than 2,000 years ago, the city is the fifth most visited destination in Spain. Home to a total of 65 stores of leading brands, Sevilla Fashion Outlet offers visitors from the regional population, and the 2.5 million tourists visiting Seville, a range of collections in fashion, accessories and home décor. A programme of renovation and expansion is scheduled to take place in 2018–2019 by developer VIA Outlets.

To be developed by Unibail-Rodamco, the Benidorm Shopping Centre in Alicante will feature iconic architecture and the interior design have been designed by Aranguren & Gallegos and Saguez & Partners and is inspired by the union of the sea and the mountains, making the most of the stunning views of the sea and creating lively open-air spaces. The 58,000sq m project has two floors dedicated to fashion and retail, as well as a supermarket, and one floor exclusively dedicated to the Dining Experience with the best views of the city and a top-notch cinema with nine screens. The project includes 2,450 parking spaces. Once finished, the scheme will be the most sustainable shopping centre in Spain.

Intu Costa del Sol is set to redefine the model of shopping resorts in Europe when it opens in 2020, providing a total of 320,000sq m GLA, it will feature compelling experiences together with the highest quality retail and leisure offer. Its leisure attractions will include open-air skiing, theme park attractions and an aquarium, along with a hotel, conference centre and creative retail units.

Intu has bought adjacent land, to enable greater integration into the resort's surroundings, and commissioned further detailed design work on the external place-making to ensure that the internal and external spaces flow together.

Sweden

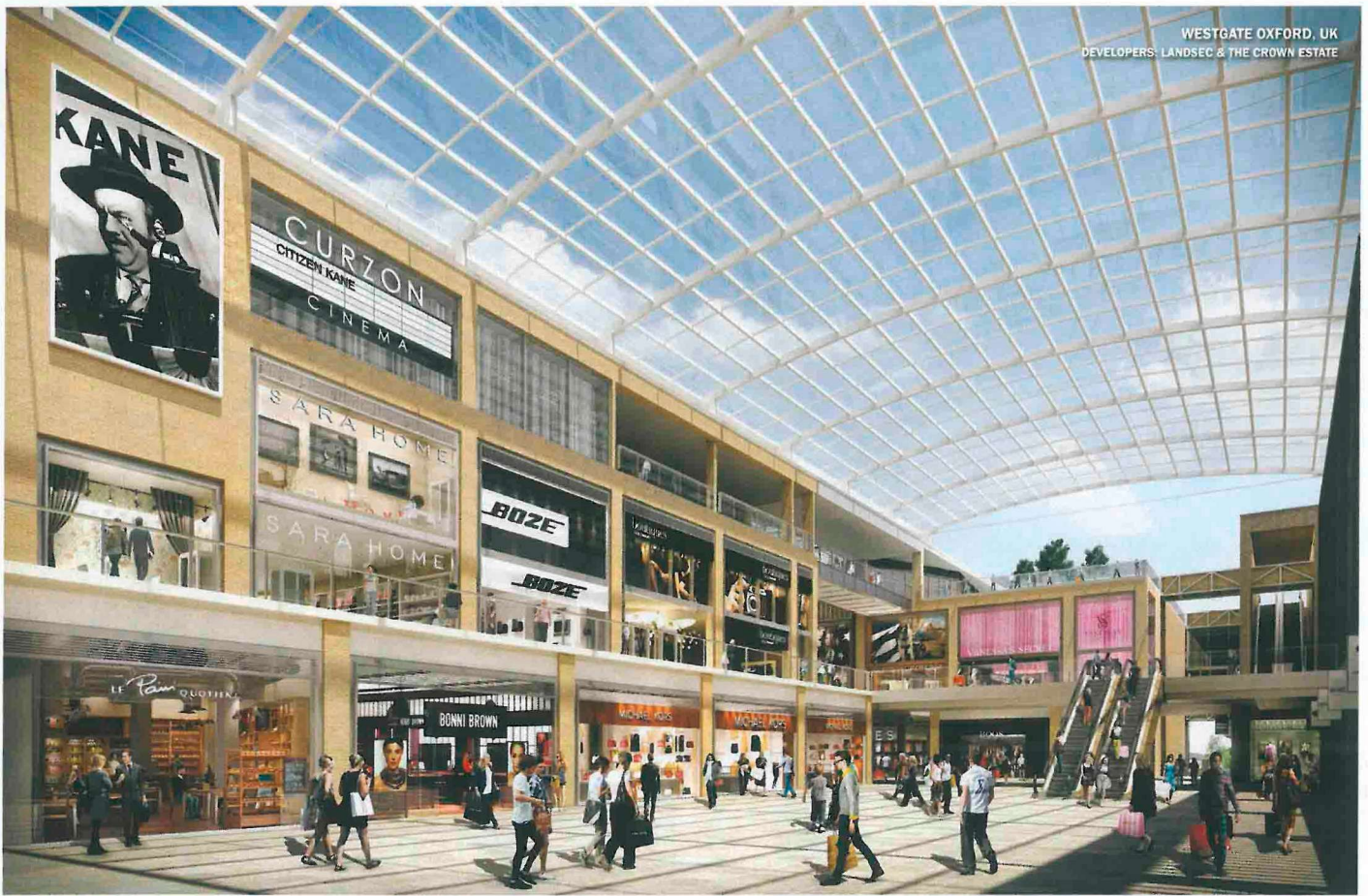
Hede Fashion Outlet brings together more than 150 Scandinavian and international fashion and lifestyle brands in the only outlet shopping destination serving the international port city of Gothenburg, the second largest city in Sweden. Hede Fashion Outlet is designed as an open-air destination, with stores and cafés clustered around pedestrianised streets along which guests can shop, dine and unwind 361 days of the year. Construction of an extension will start in 2018 by developer VIA Outlets.

In Malmo, C4 Shopping which is almost completed by developer Agrenkonsult Sverige AB, will become the region's premier shopping centre with an unbeatable location next to E22. The building is in full swing and C4 Shopping opens in stages which began with the opening of City Gross in September. The trading area covers a total of 70,000sq m, with shopping centres, groceries and volume trading. The ultimate goal is to offer over 100 stores a range that meets most needs - from fashion, sports and leisure to food and electronics.

When C4 Shopping is ready, over 300,000 people in this part of the world will get access to high-class shopping without having to travel for hours.

Switzerland

The Mall of Switzerland, situated in Ebikon is set to open on 8 November, meaning central Switzerland gets not only the second largest shopping and leisure centre in the country, but also a unique fashion destination with many leading brands. Some of the fashion brands, including Original Penguin, opening in the Mall will be celebrating their entry into the Swiss market. Established brands will also be present in the Mall of Switzerland, such as Guess and Marc O'Polo, making the mall a destination for fashionistas of all ages. With a total GLA of 65,000 and developed by FREO Group, the pioneering concept will bring together around 150 shops and eateries along with exceptional leisure and sports facilities, the largest IMAX screen in the country and a multiplex with 12 screens.



Landquart Fashion Outlet developed by VIA Outlets is located in the canton of Graubünden, Switzerland's number one region for leisure. Designed to emulate the Swiss chalet villages of the region, and set against the spectacular backdrop of the local snow-capped mountains, Landquart Fashion Outlet, which has recently benefitted from a programme of renovation, is home to more than 160 international fashion and lifestyle brands. The municipality of Landquart is a gateway to the Swiss resorts of Arosa, Bad Ragaz, Davos, Klosters, Lenzerheide, Laax and St. Moritz, as reflected in the profiles of Landquart Fashion Outlet's guests, which include visitors from China, Russia and Qatar.

Turkey

Esas 01 Burda is a shopping mall located in Adana, Turkey, being developed by Esas Properties. Esas 01 Burda will provide 15,000sq m of retailing, 4,500sq m of dining with cafes and restaurants, a 2,200sq m entertainment centre and a 2,300sq m, 10-screen cinema complex. With a total area of 140,000sq m and parking for 2,500 cars, Esas 01 Burda will attract tourists as well as local people. Esas 01 Burda, is located close to public transport facilities such as the airport, bus station and train station and three million people can reach Esas 01 Burda within 40 minutes. The project is set to complete next year.

For further projects within Turkey please see pages 48-49.

United Kingdom

The Lexicon Bracknell, one of the largest urban regeneration schemes in the UK, opened its doors on 7 September. Developed by The Bracknell Regeneration Partnership, a joint venture between Legal & General Capital and Schroder UK Real Estate Fund, working in partnership with Bracknell Forest Council, the architecturally-appealing retail and leisure destination has created a new social and cultural heart for the borough. The town centre's lunchtime and evening offer has been transformed with the opening of a

12-screen Cineworld, featuring the only 4DX screen in the Thames Valley, and 10 casual dining restaurants. The transformation brought the total space to one million square feet of retail, restaurants and leisure, including the existing, adjacent Princess Square shopping centre.

Westgate Oxford has delivered a game changing experience set to reinvent the city of Oxford as the ultimate retail and lifestyle destination. With 800,000sq ft of prestigious global brands, inventive and eclectic restaurants and cafes, a five-screen boutique cinema and sophisticated rooftop bars and dining, bold and daring architecture meets innovative design and technology. Arresting rooftop views of the Oxford city skyline create an exceptional, inspirational destination like no other. A joint venture between Landsec and The Crown Estate, the development was created to deliver together the most unique opportunity in the UK, a new destination in Oxford City Centre.

Construction of the £600M retail expansion of Westfield London began in 2015 and is targeted to launch in March 2018. On completion of the expansion, Westfield London will be the largest shopping destination in Europe and will consolidate Westfield London's position as a world-leading retail and entertainment destination, featuring the best in fashion, dining, leisure, events, services and technology with the customer experience at its heart. On completion, Westfield London will comprise around 450 shops across 241,548 sq m of lettable area making it the largest shopping centre in Europe. The extension comprises 68,748sq m of additional retail, dining, entertainment and leisure, including a 21,368sq m John Lewis department store, plus 4,181sq m of additional office floor space. There will be a major focus on dining and experience around the central Relay Square – a dedicated open events space and the restored Dimco Building. The project also includes 1,000 additional parking spaces bringing the total to 5,500 spaces. At the same time 1,522 new homes, including affordable homes, are being built.

Barnsley Metropolitan Borough Council has approved phase two of The Glass Works, the 590,000sq

ft scheme being brought forward in Barnsley town centre by Queensberry Real Estate and Turner and Townsend, in conjunction with the Council. Phase two of the scheme will include the development of 100,000sq ft of new retail space, over 25,000sq ft of food and drink units and over 90,000sq ft of leisure facilities including a 13-screen cinema operated by Cineworld and a bowling alley operated by Superbowl UK. A 494 space multi-storey car park will support the project. Phase one of the scheme, which is currently under construction, incorporates a new library, entitled Library @ The Lightbox, and a new home for the 700-year old Barnsley Markets. The scheme is scheduled for completion in May 2020.

Asset management company, the Lotus Group is relaunching The Outlet in a new direction with its upcoming renaming to 'The Boulevard' in spring next year. The rebranding will position the centre as Northern Ireland's premier outlet shopping destination. The Lotus Group is making significant investments to enhance the current 209,000sq ft of retail space that represents The Outlet by developing the customer experience, with a new state of the art mall, an improved sense of arrival with new gateway signage into the site from major access points, enhancing lighting, and adding a dedicated food & leisure area and other aesthetic improvements to the centre.

Africa

Menlyn Park Shopping Centre's R2.5bn, two-year phased refurbishment has positioned the mall as the dominant super-regional shopping centre in Tshwane. BILD Architects and Terra Ether Architects partnered to shape the look of what has become one of South Africa's world-class retail destinations. The new design centred on three major features: the outside piazza Central Park, the refurbished indoor food court, and the dining node at the new entrance. Owned by Pareto, the mall is now the largest in Africa with a lettable floor space of 170,000sq m.

Nairobi has become the official home of east and



central Africa's largest shopping mall with the launch of the Two Rivers Mall on Limuru Road, a 65,000sq m shopping facility. The mall, which postponed its original opening in October 2015 three times, was at first meant to cover a total of 1.2 million square feet of land but this was increased to 1.7 million square feet in a bid to raise the lettable space from the original 460,000sq ft to over 700,000sq ft. The project is part of a Sh25.1bn mixed-use development that is being undertaken by Two Rivers Lifestyle Company Limited on a 102-acre parcel of land. The size of the development overthrows the 50,000sq m Garden City Mall on Thika Road as the largest mall in Kenya. Developed by Centum Capital, Carrefour is anchor tenant of the mall, with Turkish fashion line LC Waikiki, Hugo Boss and Nike some of the major tenants.

In South Africa, the much awaited Cornubia Shopping Mall opened its doors on 28 September, ushering in another major mall in the country. The 65,000sq m mall is located near Mount Edgecombe in KwaZulu-Natal and was developed by Investec Property. The centre's open air environment provides differentiated retail experiences, each unique in their architectural language and style. The different shopping experiences are interconnected by landscaped walkways, bridges, malls and sidewalks. There is scope for expansion of the mall, with a possibility for a potential 20,000sq m of space in the future. The second phase would create room for an additional 70 stores.

Opening on 23 November, Novare Matola is a modern retail development on the busy EN4, linking Maputo's bustling Matola region with South Africa. Developed by Novare Real Estate Africa, the project will have a first phase of 19,500sq m of gross lettable area. Anchored by a 6,000sq m Premier Superspar, the mall will house a first class mix of regional and international retailers catering to the needs of Mozambique's ever growing economy. The project is being developed in two phases with a total potential space of 50,000sq m.

Due to open by the end of the year, the Asokoro City Mall project is being developed by Sunrise Estate Development, TY Holdings and RMB Westport to realise the 28,000sq m retail development. The mall will be anchored by Shoprite as well with 119 retail outlets (fashion, health & beauty, entertainment etc.) and feature more than 1,100 parking bays. The scheme will

cater for discerning shoppers and offers entertainment for the entire family.

Americas

Designed by DDG and developed by Chicago-based Bradford Real Estate and UK-based IM Properties, The Corners of Brookfield opened earlier this year. Located at the busy intersection of I-94 and the Barker Road Interchange in Brookfield, Wisconsin, just 10 minutes outside of Milwaukee, The Corners of Brookfield is ideally positioned to deliver something special to southeast Wisconsin: a true regional mixed-use destination. This 470,000sq ft open-air project is anchored by a Von Maur Department Store, and boasts upscale retail along with a dynamic range of restaurant and entertainment options. This combined with 244 residential units, help make The Corners a true live, work and play environment.

BrandsMart USA, TJ Maxx and Hobby Lobby are the first major retailers announced for Dania Pointe, though the opening of the \$800M shopping and entertainment centre in Dania Beach has been pushed back by a year. Construction has started at the project just east of Interstate 95 at Stirling and Bryan roads — the site of a wooden roller coaster ride that was dismantled last year. New York-based developer Kimco Realty Corp. had originally planned for the 300,000sq ft first phase to be ready by the end of this year; instead it will now be ready for the 2018 holiday season.

When it's complete in the next several years, Dania Pointe will feature more than 100 local and national shops and restaurants totaling about one million square feet. In addition, the regional, open-air project will have up to about 500,000sq ft of Class A office space, 1,000 luxury rental apartments and condominiums, two hotels, a main street and open spaces for entertainment and special events.

American Dream will redefine the entertainment, leisure and shopping experience once it opens next year. Open 365 days per year, American Dream will be home to the DreamWorks Water Park and Nickelodeon Universe Theme Park - North America's largest fully-enclosed parks, the Big Snow Indoor Ski & Snowboard Park, a 1,350 seat live-performance Cirque Du Soleil theater, an Observation Wheel, luxury movie theatres by Cinemex, Sea Life Aquarium, Legoland

Discovery Center, Kidzania, an 18-hole miniature golf course and an NHL-size ice rink. The project will also feature world-class retailers Saks Fifth Avenue and Hermès, along with an extraordinary assortment of renowned restaurants and specialty shops. American Dream is located in Bergen County, New Jersey, at the most travelled intersection in North America and is being developed by Triple Five.

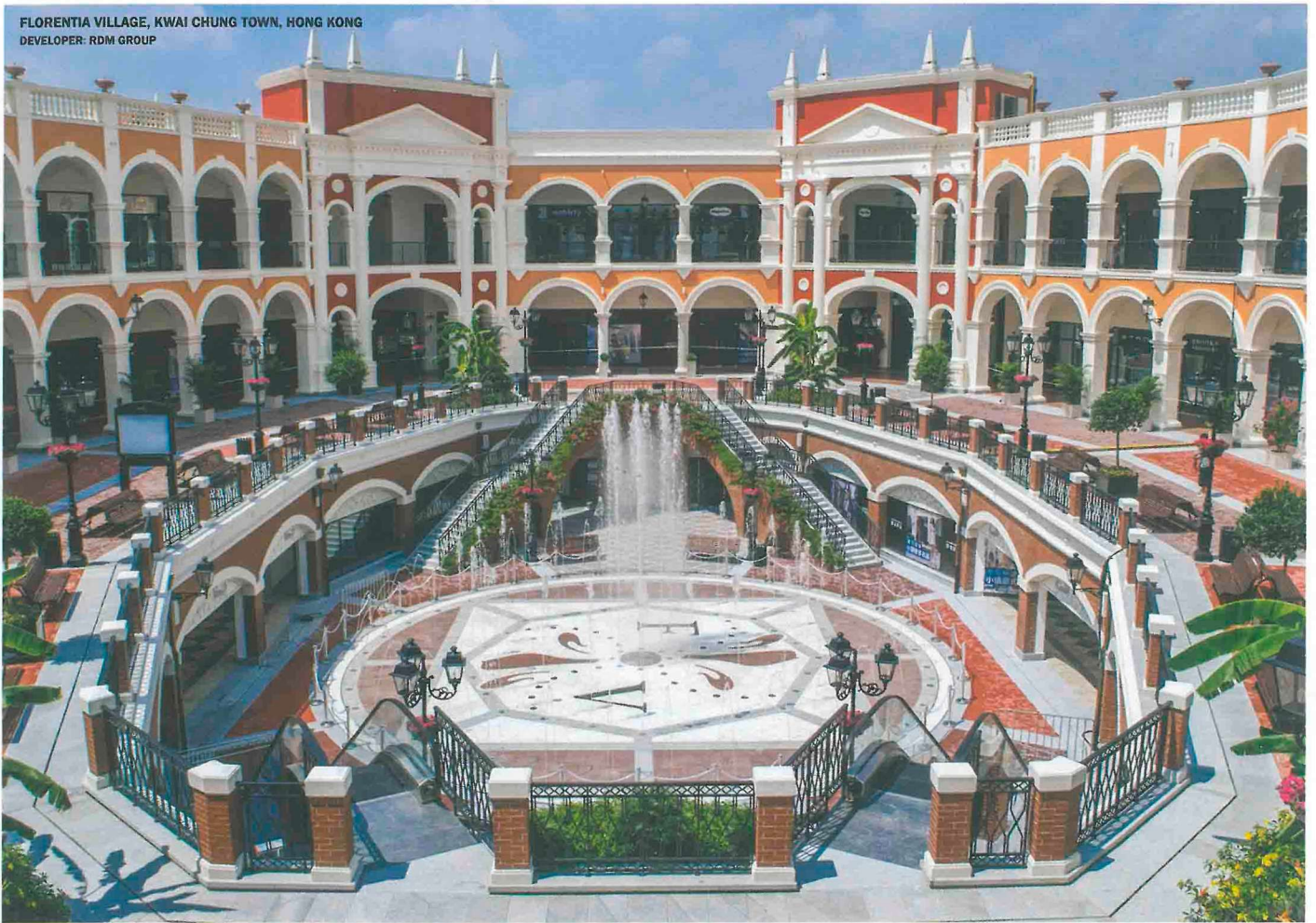
A city within a city, Grandscape will stretch across 400+ acres featuring more than three million square feet of retail, entertainment, dining, residential, office and attractions. Developed by Berkshire Hathaway affiliate Nebraska Furniture Mart, the vision is clear, to create the best retail and entertainment destination in the country. As Grandscape continues to bring its vision to life, shoppers can enjoy the businesses that are already open, with more coming through 2020.

Currently under construction, Hudson Yards is the largest private real estate development in the history of the US, and the largest development in New York City since Rockefeller Center. The masterplan aims to expand the midtown Manhattan business district westward towards the Hudson River with residential space, office towers, retail outlets, collection of high-end restaurants, a new centre for artistic invention, and a luxury hotel with more than 200 rooms. The second phase of the urban development, west of 11th avenue, will include additional residential buildings, further green space, and a public school. Being developed by Related Companies, final completion on the project is set for 2025.

In May this year in Canada, The Outlet Collection Winnipeg in Manitoba opened its doors. It is the first pure outlet shopping destination in Manitoba, offering more than 570,000sq ft of shopping, featuring over 100 popular outlet brands. The outlet is home to some of the world's leading fashion and lifestyle brands such as Saks OFF Fifth, Banana Republic Factory Store, Nike Factory Store, Under Armour, Michael Kors, Tommy Hilfiger Outlet and much more and was developed by Ivanhoé Cambridge and its partners.

In Mexico, Thor Urbana is working to complete The Harbour Merida project for the first quarter of next year. The scheme is set over a leasable area of 700,000sq ft and is being designed by Elkus Manfredi Architects. The lifestyle mall will have a modern design combined

FLORENTIA VILLAGE, KWAI CHUNG TOWN, HONG KONG
DEVELOPER: RDM GROUP



with local influences, offering the best shops and international brands in fashion, home, entertainment, and restaurants as well as a harmonious lake. The surrounding mixed-use complex will also include a corporate, residential and hotel component.

Asia

Florentia Village –Luxury Designer Outlet, opened in July this year by developer RDM Group is China's first authentic Italian luxury outlet inspired by classic Italian architecture. It paints a vivid image of Florentia back in ancient Rome and the Renaissance age by combining plazas, galleys, fountains and monumental buildings. There are over 200 well-known brands and unparalleled selection from Italy, China, Europe and the United States in Florentia Village. A wide array of luxury goods are on offer to customers at an average discounted rate of 80 per cent.

With more than 150 completed in 16 countries, concept i has 2 offices, one in Shanghai and one in Bangkok. In recent times it is working on the Taipei Retail Revolution. The company is working on the architecture, retail and commercial elements of the ongoing project.

Florentia Village will continue to forge its brand by extending its reach to Wuhan, Chengdu and Chongqing. By 2018, Florentia Village will have 7 key locations covering Hong Kong and 1st tier and 2nd tier cities in China, reaching total leasing area of 300,000sq m and total of 1,200 shops, to meet the market's growing leisure and shopping demand, leading the development of China's outlet industry.

Set to launch in 2018 Wanda mall of Qingdao Movie Metropolis is located in Qingdao, a unique and livable coastal city, with outstanding tourist attractions and a pleasant climate. The gross regional domestic product of Qingdao exceeds RMB 1trn (€130bn). Qingdao Oriental Metropolis is an exclusive integrated development combining commercial property, culture

and tourism with a total GLA of 5.4 million square metres including the 330,000sq m Wanda Mall. In addition, the development will feature an indoor theme park, indoor movie park, indoor children playground, international cinemas, large supermarkets, video games city, international standard indoor ice rink and an indoor commercial pedestrian street. Property giant Wanda has already developed an international hospital, international school and the Wanda SOHO apartment complex in the city.

Hiroshima Seifu-Shinto is being developed as a new sub-centre of Hiroshima, the city with the largest population in the Chugoku/Shikoku region. The project is a new hybrid mall with an outlet and a conventional shopping mall. The outlet offers the most luxurious shopping experience in the Chugoku/Shikoku area with an overwhelming collection of brands under the development concept called 'Elegant lsm.' In the main shopping mall, two-thirds of the shops will be focused on gourmet cuisine. The large gourmet zone will be constructed to offer not only shopping, but also a chance to enjoy great food from Hiroshima's unique tastes for both local families and tourists. In addition, all customers in a wide age range can enjoy Hiroshima's largest entertainment complex that includes a cinema complex, indoor skating rink, bowling alley and gaming centre. The 53,000sq m project is being developed by Aeon Mall and will feature 230 stores and is scheduled to be completed in spring next year.

Also under development by Aeon Mall is the Aeon Mall, Tsu-Minami which is also on course to be opened in spring 2018. The theme, 'Regeneration,' expresses the concept that the mall will be reborn through S&B (scrap and build) and thus the exterior of the mall will have a modern design whose image is 'hatched from an egg.'

This region was a port town that prospered as a pilgrimage road to the Ise Jingu Shrine, about 415 years ago. The main road of that time was a commercial centre where many people gathered. To revive that era, Aeon

plans to open a mall based on the themes of collecting regionally unique food, daily fashion, and promotion of physical and mental wellness; and as a community area targeting mainly women in their 30s to 50s where new communication is generated. The scheme is spread over 60,000sq m and will feature 170 stores when it opens.

Australia

Back in 2015, Scentre Group announced the Westfield Chermisde Redevelopment, which has added up to 95 new retailers, a gallery mall, new dining and entertainment precincts and major expansion to the second floor. Construction commenced in January 2015 and the new area was opened to shoppers on the 6 April this year. The new development included international fast fashion stores like H&M, Sephora and Zara. The expansion was set above some existing shops, and included some big names internationally. On 22 June, the final stage of the redevelopment was officially opened. This included many long-awaited restaurants and a new entrance to the shopping centre. A lifestyle centre was also added to the centre

Westfield have announced that the new Westfield Coomera has commenced construction. Anticipated to open in late 2018, the lifestyle destination will deliver everything needed for a modern life include a mix of favourite majors - Woolworths, Coles, Kmart, Target, Event Cinemas - and approximately 140 specialty stores. It will feature casual dining and entertainment offers, a curated selection of fashion and lifestyle stores, a market-style fresh food precinct, and welcoming spaces designed to bring the community together. With a planned investment of \$470M, Westfield Coomera will be a place to exceed expectations and celebrate life's aspirations. The centre will deliver a new experience for the community, creating a benchmark retail, dining and lifestyle destination that will transform the northern Gold Coast.