

McArthurGlen moves to grow German operations

OUTLET centre operator McArthurGlen, the European leader in its sector, is to reinforce its position in Germany by taking a majority holding in Factory Outlet Centre Ochtrup, in north-west Germany.

The centre, currently owned and operated by Thomas Dankbar of Hutton Holding, spans 18,000 sq m and has more than two million shopper visits a year, in an area where 13 million people live within a 30-minute drive of the scheme. It is home to 65 shops with brands that include Nike, Adidas, Lacoste, Esprit and Tom Taylor, among others.

McArthurGlen already has two outlet centres in Germany, in Berlin and Neumunster, near Hamburg and following its in-

vestment in the Ochtrup centre it will open a new scheme in Remscheid, between Cologne and Dusseldorf, in 2017.

Gary Bond, director general of

development at McArthurGlen, said: "We are thrilled to work with Thomas Dankbar [of Hutton Holding] and his team, and have every confidence in the value of the many partner brands and the international outlet centre experience that we have."

Bond added that permission is in place to expand the Ochtrup centre by 8,000 sq m.



Factory Outlet Centre Ochtrup