

EUROPE-WIDE EXPANSION

The German clothing retailer Takko is planning 60 new stores in 13 countries. Its young fashion concept "1982," which is to compete with the likes of H&M and Primark, is also expanding.



Takko is moving closer to European fashion fans and is opening more than 60 additional stores in 13 countries in the next three months. By the end of April 2014, the Westphalian discounter will have cracked open markets at 1,900 locations throughout Europe.

Bargain hunters in Germany in particular will benefit from the opening marathon: More than 20 new stores are opening their doors there. The first was the shopping center "Porta Markt" in Porta Westfalica, which opened at the beginning of February. From Niebüll in the north to Beilngries in the south, stores are opening all over the country.

35 NEW "1982" STORES

The fashion retailer is growing its store network all over Europe as well. The company is opening stores in Austria, Belgium, Switzerland, the Czech Republic, Croatia, Italy, the Netherlands, Poland, Romania, Serbia, Slovakia, and Russia. In total, Takko will offer attractive fashion at reasonable prices at more than 1,900 locations

in 17 countries. In addition, 35 "1982" stores, a new fashion concept, will open in Germany and the Netherlands.

The clothing company Takko was founded in 1982 by the Hettlage Group under the name Modea. In 1990, the Tengelmann Group stepped in as a majority shareholder. This was followed nine years later by a management buy-out with majority ownership by Permira Funds and DB Investor. In that same year, the company was renamed Takko ModeMarkt GmbH & Co. KG. Today, it operates with eight national and international subsidiaries under the name Takko Holding GmbH. The global private equity firm Advent International was the main shareholder from 2007 to 2010. Takko Fashion was relaunched at the end of 2009 with a new logo and new a new look for its stores. After running a trial operation, Takko Fashion opened the first of its new "1982" shops in Raisdorf/Schwentinental, Rotterdam, and Aachen in spring 2010. The concept is intended to compete with H&M and Primark. The company was sold to the British investor Apax in December 2010.

